

National Farmers Union (NFU) Resolution on Syngenta Acquisition by Monsanto

Whereas agriculture has faced a concentration of economic power over the past 30 years;

Whereas farmers often bear the brunt of negative economic consequences from increased consolidation, impacting farm viability and rural America;

Whereas National Farmers Union was founded by farmers concerned with stability and farm income;

Whereas National Farmers Union has worked to maintain competitive market places for farmers through cooperatives;

Whereas agribusiness consolidation impacts rural communities and has contributed to the decline in the number of farms;

Whereas farmers depend on agribusinesses for seeds and other inputs;

Whereas Monsanto is the world's largest seed company and the top three seed companies control more than half of the market;

Whereas Syngenta is the largest agricultural pesticide company;

Whereas Monsanto has offered a bid to purchase Syngenta, but Syngenta declined stating the offer was undervalued;

Whereas the acquisition of Syngenta by Monsanto would create a company that would dwarf other agribusinesses and eliminate a competitor in the marketplace, potentially resulting in the increase price for seeds and other inputs;

Whereas an acquisition of this magnitude should be subject to full review and scrutiny as an anticompetitive acquisition that would substantially lessen competition;

THEREFORE BE IT RESOLVED:

NFU will oppose any proposed acquisition of Syngenta by Monsanto for the damaging impacts it may have on farmers and rural America. NFU continues to advocate for enforcement of antitrust laws and competitive market places for farmers.